

CASE STUDY

FINANCIAL INSTITUTION ACHIEVES PEACE OF MIND WHILE REDUCING CYBERSECURITY POLICY COSTS WITH LUMU.

This Financial Institution is a leader in supporting trade and regional integration. They provide financial services to various banks, organizations, and investors across Latin America. They are listed on the New York Stock Exchange.



SUMMARY

Cybercriminals are always refining their tactics and techniques, intent on accessing their victim's money, which requires that modern financial institutions take cybersecurity seriously. Staying ahead of cybercriminals requires a strategic business mindset paired with the right solutions. This organization was seeking a solution that could help take their cybersecurity strategy to the next level by adding visibility while utilizing existing investments.

WHAT THEY NEEDED

The Financial Institution wanted to deploy an extra layer of cybersecurity for added peace of mind while optimizing their cybersecurity ecosystem.

Bearing that in mind, they began searching for a solution that would allow them to:

- Get their cybersecurity strategy on the same page while utilizing existing solutions.
- Uncover blind spots across their cybersecurity stack.
- Deploy an extra layer of security that integrates easily with their firewall and endpoint protection solution.
- Increase threat visibility across roaming devices.
- See long and short-term value without adding headcount or enduring a long deployment process.

THE SOLUTION

Lumu Free was seamlessly integrated into their architecture to analyze network metadata. This allowed them to add an extra layer of visibility and confirm malicious incidents that previously flew under the radar.

After seeing valuable threat intelligence that complimented their existing strategy, they quickly implemented Lumu Insights. This enabled them to analyze a broader range of metadata, extend threat visibility to roaming devices, identify compromised assets, and show whether their cybersecurity stack responded to malicious activity.

The accuracy, visibility, and frictionless integration offered by Lumu motivated the Financial Institution to go one step further and deploy Lumu Defender. Doing so helped them increase efficiency between detection and response by automating tasks. Defender provided them with actionable information to ensure their cybersecurity stack was properly aligned and interconnected which provided extra peace of mind.

THE BENEFITS OF LUMU

Efficiency in operating cybersecurity: fewer human resources needed to act decisively against compromise.

Cost reduction: insurance policies were reduced due to effective, demonstrable actions aimed at cyber risk reduction.

Ability to leverage existing investments: their existing cybersecurity stack was enhanced thanks to Lumu's third-party integration capabilities.

Quick time-to-value: internal teams appreciated Lumu's quick deployment and instant value.

Synchronization across their cybersecurity ecosystem: Lumu's integrations provided visibility into whether cybersecurity solutions are working correctly by uncovering blind spots.

"Lumu can help financial organizations confirm if their cyber-stack is on the same page, it provides peace of mind by knowing that cybersecurity controls have been correctly implemented."

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ILLUMINATING THREATS AND ADVERSARIES

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